

# FINANCIAL HIGHLIGHTS

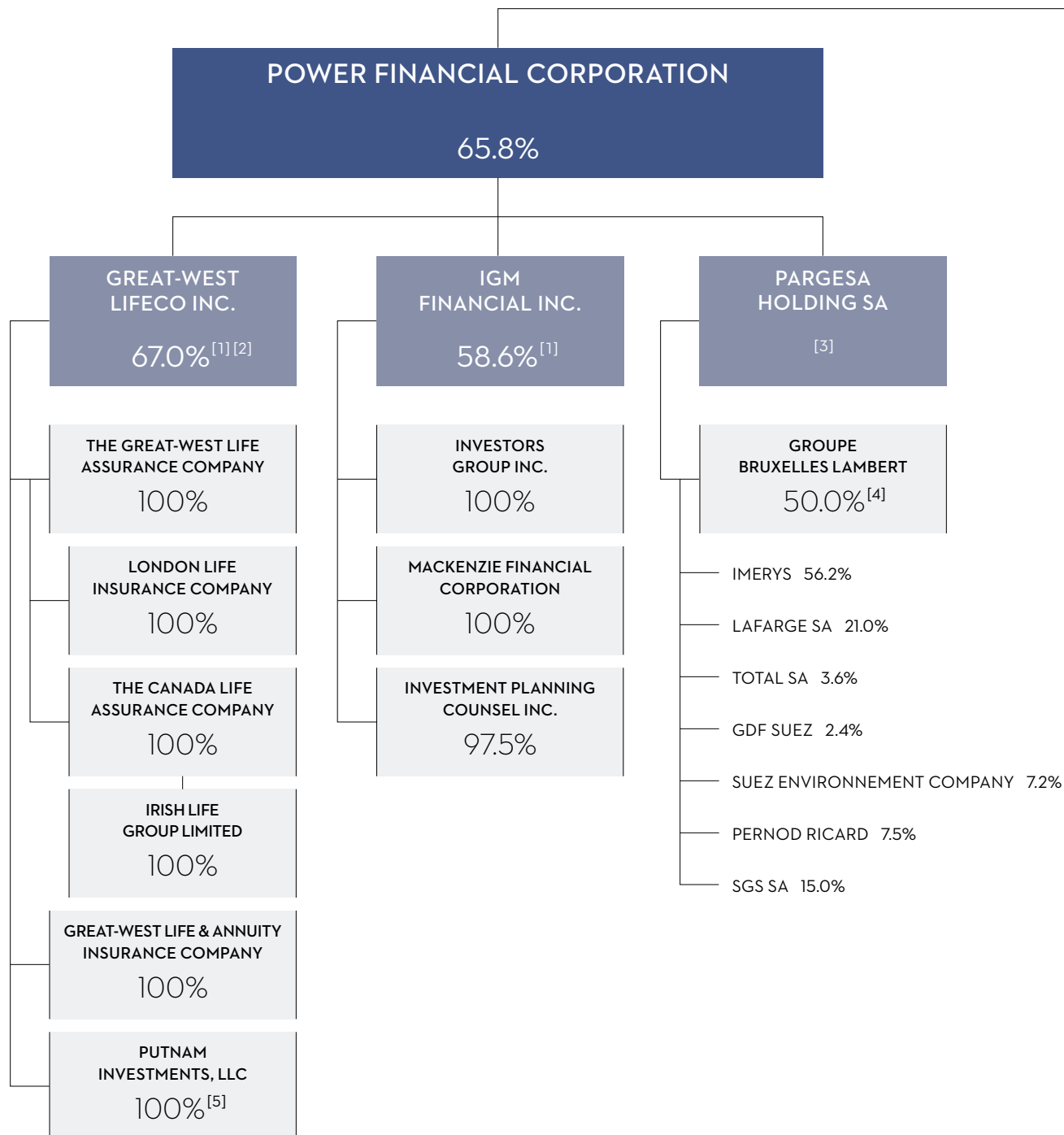
FOR THE YEARS ENDED DECEMBER 31 [IN MILLIONS OF CANADIAN DOLLARS, EXCEPT PER SHARE AMOUNTS]	2013	2012
Revenues	29,642	33,443
Operating earnings – attributable to participating shareholders	959	947
Operating earnings – per participating share	2.08	2.06
Net earnings – attributable to participating shareholders	977	816
Net earnings – per participating share	2.12	1.78
Dividends paid – per participating share	1.16	1.16
Consolidated assets	345,005	271,632
Consolidated assets and assets under management	649,597	515,900
Shareholders' equity	11,053	9,598
Total equity	29,386	25,804
Book value per participating share	21.89	18.74
Participating shares outstanding (in millions)	460.3	460.0

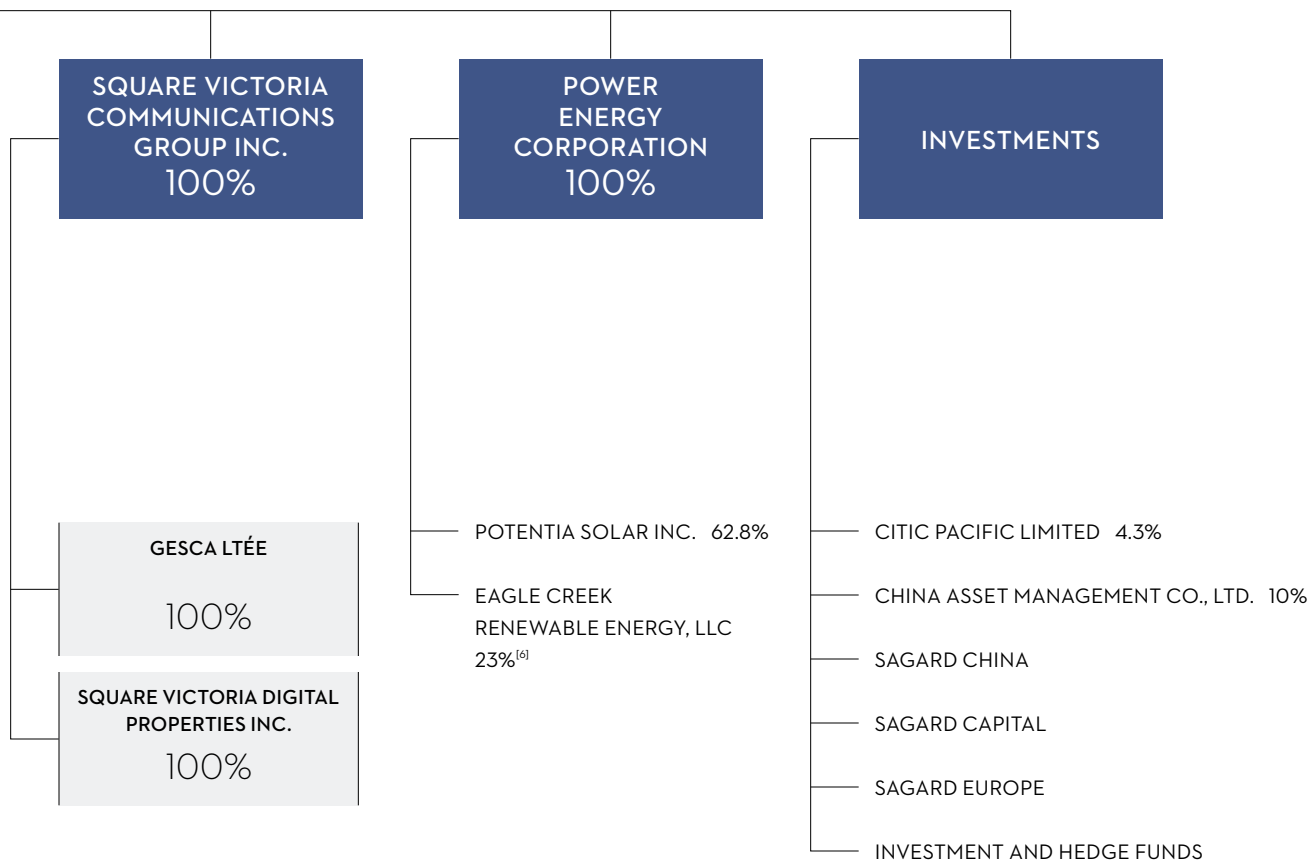
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# GROUP ORGANIZATION CHART

## POWER CORPORATION OF CANADA





Percentages denote participating equity interest as at December 31, 2013.

- [1] IGM Financial held 4.0% of the common shares of Great-West Lifeco and Great-West Life held 3.6% of the common shares of IGM Financial.
- [2] Representing 65% of the voting rights.
- [3] Through its wholly owned subsidiary, Power Financial Europe B.V., Power Financial held a 50% interest in Parjointco. Parjointco held a voting interest of 75.4% and an equity interest of 55.6% in Pargesa.
- [4] Representing 52% of the voting rights.
- [5] Denotes voting interest.
- [6] Through a 60% owned subsidiary, Power Energy held a 23% indirect interest in Eagle Creek Renewable Energy.

## CORPORATE PROFILE

Incorporated in 1925, Power Corporation is a diversified international management and holding company with interests in companies in the financial services, communications and other business sectors.

POWER CORPORATION HOLDS DIRECT OR INDIRECT INTERESTS IN:

### POWER FINANCIAL

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Power Financial holds the controlling interest in Great-West Lifeco and IGM Financial. Power Financial and the Frère group each hold a 50 per cent interest in Parjointco, which holds their interest in Pargesa.

### GREAT-WEST LIFECO

is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. The company has operations in Canada, the United States, Europe and Asia through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its companies have \$758 billion in consolidated assets under administration.

#### GREAT-WEST LIFE

is a leading Canadian insurer, with interests in life insurance, health insurance, investment, savings and retirement income, and reinsurance businesses, primarily in Canada and Europe. In Canada, Great-West Life and its subsidiaries, London Life and Canada Life, offer a broad portfolio of financial and benefit plan solutions and serve the financial security needs of more than 12 million people. In Europe, Great-West Life has operations in the United Kingdom, Isle of Man, Germany and Ireland through Canada Life and Irish Life.

#### LONDON LIFE

offers financial security advice and planning through its more than 3,500-member Freedom 55 Financial™ division. Freedom 55 Financial offers London Life's own brand of investments, savings and retirement income, annuities, life insurance and mortgage products, and a broad range of financial products from other financial institutions. London Life participates in international reinsurance markets through London Reinsurance Group Inc.

#### CANADA LIFE

provides insurance and wealth management products and services in Canada, the United Kingdom, Isle of Man and Germany and in Ireland through its Irish Life subsidiary. Canada Life is a leading provider of traditional mortality, structured and longevity reinsurance solutions for life insurers in the United States and in international markets through branches and subsidiaries in the United States, Barbados and Ireland.

#### GREAT-WEST LIFE & ANNUITY

operates in the United States, using the marketing name Great-West Financial®. The company administers retirement savings plans for employees in the public, non-profit and corporate sectors, offers fund management, investment and advisory services, and provides individual retirement accounts, life insurance, annuities and executive benefits products.

#### PUTNAM INVESTMENTS

is a U.S.-based global asset manager and retirement plan provider with more than 75 years of investment experience. The company had US\$150 billion in assets under management at December 31, 2013. In addition to over 100 mutual funds, the firm offers a full range of investment products and services for financial advisors, institutional investors and retirement plan sponsors.

## IGM FINANCIAL

is one of Canada's premier personal financial services companies, and one of the country's largest managers and distributors of mutual funds and other managed asset products, with \$132 billion in total assets under management at December 31, 2013. The company serves the financial needs of Canadians through multiple distinct businesses, including Investors Group, Mackenzie Investments and Investment Planning Counsel.

## INVESTORS GROUP

is a national leader in delivering personalized financial solutions through a network of over 4,600 Consultants to nearly one million Canadians. Investors Group is committed to comprehensive planning and offers an exclusive family of mutual funds and other investment vehicles, along with a wide range of insurance, securities, mortgage and other financial services.

## MACKENZIE INVESTMENTS

is recognized as one of Canada's premier investment managers and provides investment advisory and related services through multiple distribution channels focused on the provision of financial advice. Mackenzie offers mutual funds, pooled funds, segregated accounts and separate accounts for retail and institutional investors.

## PARGESA GROUP

holds significant positions in major companies based in Europe: Imerys (mineral-based specialities for industry), Lafarge (cement, aggregates and concrete), Total (oil, gas and alternative energies), GDF Suez (electricity, natural gas, and energy and environmental services), Suez Environnement (water and waste management services), Pernod Ricard (wines and spirits), and SGS (testing, inspection and certification).

## SQUARE VICTORIA COMMUNICATIONS GROUP

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### GESCA

is a wholly owned subsidiary and, through its subsidiaries, is engaged in the publication of the French-language national newspaper *La Presse*, and launched, in April 2013, a new free-subscription digital edition for iPad, *La Presse+*. Gesca also owns six other daily newspapers in the provinces of Québec and Ontario, and operates *LaPresse.ca*, a leading Canadian French-language news website.

### SQUARE VICTORIA DIGITAL PROPERTIES

is a wholly owned subsidiary which, directly or through subsidiaries, holds interests in several digital businesses.

## POWER ENERGY

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a wholly owned subsidiary of Power Corporation, has invested in privately held Potentia Solar, a rooftop solar power producer in Ontario, and Eagle Creek Renewable Energy, a U.S.-based owner and operator of hydropower facilities.

## INVESTMENT FUNDS

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The Corporation operates equity investment funds in three geographies: Sagard Europe, Sagard Capital in the United States, and Sagard China. In addition to these funds, Power Corporation has other investments in Asia, and in investment and hedge funds.