



Notice of Availability of Materials for the 2021 Annual Meeting of Shareholders

NOTICE-AND-ACCESS

This year, as permitted by Canadian securities regulators, we are using notice-and-access to deliver our 2021 Management Proxy Circular (the “Circular”) and our annual financial statements and related management’s discussion and analysis for the financial year ended December 31, 2020 (the “Financial Report”, and together with the Circular, the “Meeting Materials”). This means that instead of receiving a paper copy of the Meeting Materials, you are receiving this notice, which provides information on how to access these Meeting Materials online. You will also find below information on how to request paper copies of these Meeting Materials if you prefer. Using notice-and-access is more environmentally friendly and cost effective because it reduces paper use and the cost of printing and mailing the Meeting Materials to shareholders, which is also aligned with our responsible management approach. A form of proxy or a voting instruction form is included with this notice, and each includes instructions on how you can vote your shares at our 2021 Annual Shareholders Meeting (the “Meeting”).

It is very important that you read the Circular carefully before voting your shares.

Meeting date and location

WHEN: May 14, 2021, 11:00 a.m. (Eastern Time)

WHERE: The Meeting will be held virtually at
<https://web.lumiagm.com/475858931>
password: power2021 (case sensitive)

Accessing the meeting materials online

The Meeting Materials and other relevant materials are available on:

Our transfer agent’s website at:

www.envisionreports.com/POWQ2021

On SEDAR at:

www.SEDAR.com

Our website at:

www.powercorporation.com

The Circular and this notice will remain available on our transfer agent’s website for one year after the date of this notice.

BUSINESS OF THE MEETING

Join us at the Meeting for the following purposes:

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| 1 to elect directors; | 4 to approve a non-binding advisory resolution on the Corporation’s approach to executive compensation; |
| 2 to appoint auditors; | 5 to transact such other business as may properly come before the Meeting. |
| 3 to receive the consolidated financial statements for the year ended December 31, 2020 and the auditors’ report thereon; | |

The Circular provides additional information relating to the matters to be dealt with at the Meeting, in particular, for information concerning the items listed above, please see the sections of the Circular entitled “Election of Directors”, “Appointment of Auditors”, and “Say-on-Pay”.

VOTING

Please note that you cannot vote by returning this notice. You may vote your shares on the Internet, by phone or mail. **Please refer to the instructions on your separate form of proxy or voting instruction form on how to vote using these methods.** You may also vote online at the Meeting by following the instructions in the sections “Voting Instructions for Registered Shareholders” or “Voting Instructions for Non-Registered Shareholders” of the Circular.

