



Holder ID:

NOTICE-AND-ACCESS NOTIFICATION TO REGISTERED HOLDERS OF PREFERRED SHARES

This year, as permitted by Canadian securities regulators, we are using notice-and-access to deliver the annual financial statements and related management's discussion and analysis for the financial year ended December 31, 2022 (the "2022 Financial Report") to our shareholders, which are posted online for you to access electronically instead of being mailed out. This notice includes information on how to access the 2022 Financial Report online and how to request a paper copy. Using notice-and-access is more environmentally friendly and cost effective because it reduces paper use and the cost of printing and mailing the 2022 Financial Report.

ACCESSING THE 2022 FINANCIAL REPORT ON LINE

The 2022 Financial Report can be viewed online on our transfer agent website at www.envisionreports.com/POWQ2023, on SEDAR at www.sedar.com, or on our website at www.powercorporation.com.

OBTAINING A PAPER COPY OF THE 2022 FINANCIAL REPORT

At any time prior to Tuesday, May 16, 2023 or for a period of one year from the date hereof, you can request a paper copy of the 2022 Financial Report, at no charge, using your account number:

BEFORE May 16, 2023 call:

1-866-962-0498
(Canada and the United States)

+1-514 982-8716
(other countries)

You will need to enter your account number.

AFTER May 16, 2023 call:

1-844-916-0609 (English)
1-844-973-0593 (French)
(Canada and the United States)

+1-303-562-9305 (English)
+1-303-562-9306 (French)
(other countries)

Requests for paper copies made before Tuesday, May 16, 2023 will be sent to you within three business days of receiving your request. Requests for paper copies made on or after Tuesday, May 16, 2023 will be sent to you within 10 calendar days after receiving your request.

OBTAINING A PAPER COPY OF OUR INTERIM REPORTS

Please return the attached request card or sign up online at: www.computershare.com/maillinglist.

QUESTIONS?

If you have any questions regarding this notice or notice-and-access, please call Computershare Investor Services Inc. at 1-800-564-6253 (Canada and United States) or +1-514-982-7555 (other countries).