

Power Corporation Announces Election of Directors

Montréal, Quebec, May 9, 2024 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW; POW.PR.E) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 20, 2024 were elected as its Directors. The detailed results of the vote at its Annual Meeting of Shareholders held earlier today in Montréal, Quebec are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Against	% Against
Pierre Beaudoin	Total	896,803,416	99.17%	7,484,762	0.83%
	<i>Subordinate Voting Shares</i>	349,393,236	97.91%	7,446,862	2.09%
	<i>Participating Preferred Shares</i>	547,410,180	99.99%	37,900	0.01%
Marcel R. Coutu	Total	895,457,749	99.02%	8,830,429	0.98%
	<i>Subordinate Voting Shares</i>	348,031,869	97.53%	8,808,229	2.47%
	<i>Participating Preferred Shares</i>	547,425,880	100.00%	22,200	0.00%
André Desmarais	Total	735,607,284	81.35%	168,680,893	18.65%
	<i>Subordinate Voting Shares</i>	188,201,254	52.74%	168,638,843	47.26%
	<i>Participating Preferred Shares</i>	547,406,030	99.99%	42,050	0.01%
Paul Desmarais, Jr.	Total	774,411,365	85.64%	129,876,813	14.36%
	<i>Subordinate Voting Shares</i>	227,005,335	63.62%	129,834,763	36.38%
	<i>Participating Preferred Shares</i>	547,406,030	99.99%	42,050	0.01%
Gary A. Doer	Total	901,468,066	99.69%	2,820,112	0.31%
	<i>Subordinate Voting Shares</i>	354,037,186	99.21%	2,802,912	0.79%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%
Ségolène Gallienne-Frère	Total	901,291,511	99.67%	2,996,667	0.33%
	<i>Subordinate Voting Shares</i>	353,860,631	99.17%	2,979,467	0.83%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%
Anthony R. Graham	Total	838,710,761	92.75%	65,577,416	7.25%
	<i>Subordinate Voting Shares</i>	291,299,881	81.63%	65,540,216	18.37%
	<i>Participating Preferred Shares</i>	547,410,880	99.99%	37,200	0.01%
Sharon MacLeod	Total	902,443,742	99.80%	1,844,436	0.20%
	<i>Subordinate Voting Shares</i>	355,032,862	99.49%	1,807,236	0.51%
	<i>Participating Preferred Shares</i>	547,410,880	99.99%	37,200	0.01%
Paula B. Madoff	Total	901,877,659	99.73%	2,410,519	0.27%
	<i>Subordinate Voting Shares</i>	354,446,779	99.33%	2,393,319	0.67%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%
Isabelle Marcoux	Total	862,755,828	95.41%	41,532,349	4.59%
	<i>Subordinate Voting Shares</i>	315,324,948	88.37%	41,515,149	11.63%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%
R. Jeffrey Orr	Total	896,467,803	99.14%	7,820,375	0.86%
	<i>Subordinate Voting Shares</i>	349,037,623	97.81%	7,802,475	2.19%
	<i>Participating Preferred Shares</i>	547,430,180	100.00%	17,900	0.00%
T. Timothy Ryan, Jr.	Total	901,408,927	99.68%	2,878,251	0.32%
	<i>Subordinate Voting Shares</i>	353,978,047	99.20%	2,861,051	0.80%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%
Siim A. Vanaselja	Total	900,196,232	99.55%	4,091,946	0.45%
	<i>Subordinate Voting Shares</i>	352,785,352	98.86%	4,054,746	1.14%
	<i>Participating Preferred Shares</i>	547,410,880	99.99%	37,200	0.01%
Elizabeth D. Wilson	Total	902,608,168	99.81%	1,680,010	0.19%
	<i>Subordinate Voting Shares</i>	355,177,288	99.53%	1,662,810	0.47%
	<i>Participating Preferred Shares</i>	547,430,880	100.00%	17,200	0.00%



About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit www.powercorporation.com.

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