



## Power Corporation Announces Election of Directors

Montréal, Quebec, May 16, 2023 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 17, 2023 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Against	% Against
Pierre Beaudoin	<b>Total</b>	903,584,625	99.27%	6,640,306	0.73%
	<i>Subordinate Voting Shares</i>	356,194,595	98.18%	6,600,306	1.82%
	<i>Participating Preferred Shares</i>	547,390,030	99.99%	40,000	0.01%
Marcel R. Coutu	<b>Total</b>	900,565,771	98.94%	9,659,584	1.06%
	<i>Subordinate Voting Shares</i>	353,170,741	97.35%	9,624,584	2.65%
	<i>Participating Preferred Shares</i>	547,395,030	99.99%	35,000	0.01%
André Desmarais	<b>Total</b>	790,699,689	86.87%	119,525,665	13.13%
	<i>Subordinate Voting Shares</i>	243,308,659	67.06%	119,486,665	32.94%
	<i>Participating Preferred Shares</i>	547,391,030	99.99%	39,000	0.01%
Paul Desmarais, Jr.	<b>Total</b>	747,383,837	82.13%	162,607,141	17.87%
	<i>Subordinate Voting Shares</i>	199,992,807	55.16%	162,568,141	44.84%
	<i>Participating Preferred Shares</i>	547,391,030	99.99%	39,000	0.01%
Gary A. Doer	<b>Total</b>	906,903,891	99.64%	3,320,464	0.36%
	<i>Subordinate Voting Shares</i>	359,492,861	99.09%	3,301,464	0.91%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Anthony R. Graham	<b>Total</b>	824,061,586	90.56%	85,929,817	9.44%
	<i>Subordinate Voting Shares</i>	276,650,556	76.30%	85,910,817	23.70%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Sharon MacLeod	<b>Total</b>	907,081,099	99.65%	3,144,256	0.35%
	<i>Subordinate Voting Shares</i>	359,670,069	99.14%	3,125,256	0.86%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Paula B. Madoff	<b>Total</b>	900,324,942	98.91%	9,899,888	1.09%
	<i>Subordinate Voting Shares</i>	352,913,912	97.28%	9,880,888	2.72%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Isabelle Marcoux	<b>Total</b>	855,966,238	94.04%	54,259,117	5.96%
	<i>Subordinate Voting Shares</i>	308,555,208	85.05%	54,240,117	14.95%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Christian Noyer	<b>Total</b>	861,363,062	94.63%	48,861,869	5.37%
	<i>Subordinate Voting Shares</i>	313,952,032	86.54%	48,842,869	13.46%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
R. Jeffrey Orr	<b>Total</b>	892,243,269	98.02%	17,982,086	1.98%
	<i>Subordinate Voting Shares</i>	344,832,239	95.05%	17,963,086	4.95%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
T. Timothy Ryan, Jr.	<b>Total</b>	908,150,573	99.77%	2,074,782	0.23%
	<i>Subordinate Voting Shares</i>	360,739,543	99.43%	2,055,782	0.57%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%
Siim A. Vanaselja	<b>Total</b>	900,834,640	98.97%	9,390,715	1.03%
	<i>Subordinate Voting Shares</i>	353,443,610	97.42%	9,351,715	2.58%
	<i>Participating Preferred Shares</i>	547,391,030	99.99%	39,000	0.01%
Elizabeth D. Wilson	<b>Total</b>	908,597,267	99.82%	1,628,088	0.18%
	<i>Subordinate Voting Shares</i>	361,186,237	99.56%	1,609,088	0.44%
	<i>Participating Preferred Shares</i>	547,411,030	100.00%	19,000	0.00%



### About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit [www.PowerCorporation.com](http://www.PowerCorporation.com).

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