

# NEWS RELEASE

FOR IMMEDIATE RELEASE



POWER CORPORATION  
OF CANADA

## Power Corporation Announces Election of Directors

Montréal, Québec, May 12, 2022 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 17, 2022 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Withheld	% Withheld
Pierre Beaudoin	<b>Total</b>	927,116,571	99.31%	6,453,538	0.69%
	<i>Subordinate Voting Shares</i>	379,735,811	98.33%	6,432,838	1.67%
	<i>Participating Preferred Shares</i>	547,380,760	100.00%	20,700	0.00%
Marcel R. Coutu	<b>Total</b>	924,797,121	99.06%	8,772,988	0.94%
	<i>Subordinate Voting Shares</i>	377,415,661	97.73%	8,752,988	2.27%
	<i>Participating Preferred Shares</i>	547,381,460	100.00%	20,000	0.00%
André Desmarais	<b>Total</b>	760,836,468	81.50%	172,733,641	18.50%
	<i>Subordinate Voting Shares</i>	213,455,008	55.28%	172,713,641	44.72%
	<i>Participating Preferred Shares</i>	547,381,460	100.00%	20,000	0.00%
Paul Desmarais, Jr.	<b>Total</b>	794,637,217	85.12%	138,932,892	14.88%
	<i>Subordinate Voting Shares</i>	247,255,757	64.03%	138,912,892	35.97%
	<i>Participating Preferred Shares</i>	547,381,460	100.00%	20,000	0.00%
Gary A. Doer	<b>Total</b>	928,426,667	99.45%	5,143,442	0.55%
	<i>Subordinate Voting Shares</i>	381,025,207	98.67%	5,143,442	1.33%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
Anthony R. Graham	<b>Total</b>	887,650,796	95.08%	45,919,313	4.92%
	<i>Subordinate Voting Shares</i>	340,269,336	88.11%	45,899,313	11.89%
	<i>Participating Preferred Shares</i>	547,381,460	100.00%	20,000	0.00%
Sharon MacLeod	<b>Total</b>	929,980,525	99.62%	3,589,584	0.38%
	<i>Subordinate Voting Shares</i>	382,579,065	99.07%	3,589,584	0.93%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
Paula B. Madoff	<b>Total</b>	920,724,606	98.62%	12,845,503	1.38%
	<i>Subordinate Voting Shares</i>	373,323,146	96.67%	12,845,503	3.33%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
Isabelle Marcoux	<b>Total</b>	917,403,186	98.27%	16,166,923	1.73%
	<i>Subordinate Voting Shares</i>	370,001,726	95.81%	16,166,923	4.19%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%



Nominee		Votes For	% For	Votes Withheld	% Withheld
Christian Noyer	<b>Total</b>	920,585,967	98.61%	12,984,142	1.39%
	<i>Subordinate Voting Shares</i>	373,184,507	96.64%	12,984,142	3.36%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
R. Jeffrey Orr	<b>Total</b>	919,372,782	98.48%	14,197,327	1.52%
	<i>Subordinate Voting Shares</i>	371,971,322	96.32%	14,197,327	3.68%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
T. Timothy Ryan, Jr.	<b>Total</b>	929,968,649	99.61%	3,601,460	0.39%
	<i>Subordinate Voting Shares</i>	382,567,189	99.07%	3,601,460	0.93%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%
Siim A. Vanaselja	<b>Total</b>	916,380,679	98.16%	17,189,430	1.84%
	<i>Subordinate Voting Shares</i>	368,999,219	95.55%	17,169,430	4.45%
	<i>Participating Preferred Shares</i>	547,381,460	100.00%	20,000	0.00%
Elizabeth D. Wilson	<b>Total</b>	932,892,895	99.93%	677,214	0.07%
	<i>Subordinate Voting Shares</i>	385,491,435	99.82%	677,214	0.18%
	<i>Participating Preferred Shares</i>	547,401,460	100.00%	0	0.00%

## About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit [www.PowerCorporation.com](http://www.PowerCorporation.com).

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