

# NEWS RELEASE

FOR IMMEDIATE RELEASE



POWER CORPORATION  
OF CANADA

## Power Corporation Announces Election of Directors

Montréal, Québec, May 14, 2021 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 17, 2021 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Withheld	% Withheld
Pierre Beaudoin	<b>Total</b>	919,997,348	98.99%	9,381,034	1.01%
	<i>Subordinate Voting Shares</i>	372,659,728	97.55%	9,355,334	2.45%
	<i>Participating Preferred Shares</i>	547,337,620	100.00%	25,700	0.00%
Marcel R. Coutu	<b>Total</b>	898,530,948	96.68%	30,826,415	3.32%
	<i>Subordinate Voting Shares</i>	351,187,628	91.94%	30,806,415	8.06%
	<i>Participating Preferred Shares</i>	547,343,320	100.00%	20,000	0.00%
André Desmarais	<b>Total</b>	838,529,210	90.23%	90,829,753	9.77%
	<i>Subordinate Voting Shares</i>	291,186,590	76.23%	90,809,053	23.77%
	<i>Participating Preferred Shares</i>	547,342,620	100.00%	20,700	0.00%
Paul Desmarais, Jr.	<b>Total</b>	828,228,820	89.12%	101,130,143	10.88%
	<i>Subordinate Voting Shares</i>	280,886,200	73.53%	101,109,443	26.47%
	<i>Participating Preferred Shares</i>	547,342,620	100.00%	20,700	0.00%
Gary A. Doer	<b>Total</b>	925,755,993	99.61%	3,602,586	0.39%
	<i>Subordinate Voting Shares</i>	378,392,673	99.06%	3,602,586	0.94%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
Anthony R. Graham	<b>Total</b>	900,480,450	96.89%	28,878,129	3.11%
	<i>Subordinate Voting Shares</i>	353,117,130	92.44%	28,878,129	7.56%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
J. David A. Jackson	<b>Total</b>	927,213,638	99.77%	2,145,325	0.23%
	<i>Subordinate Voting Shares</i>	379,850,318	99.44%	2,145,325	0.56%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
Sharon MacLeod	<b>Total</b>	928,906,173	99.95%	452,406	0.05%
	<i>Subordinate Voting Shares</i>	381,542,853	99.88%	452,406	0.12%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
Paula B. Madoff	<b>Total</b>	903,803,171	97.25%	25,555,408	2.75%
	<i>Subordinate Voting Shares</i>	356,440,551	93.31%	25,554,708	6.69%
	<i>Participating Preferred Shares</i>	547,362,620	100.00%	700	0.00%



Nominee		Votes For	% For	Votes Withheld	% Withheld
Isabelle Marcoux	<b>Total</b>	916,650,614	98.63%	12,708,349	1.37%
	<i>Subordinate Voting Shares</i>	369,287,994	96.67%	12,707,649	3.33%
	<i>Participating Preferred Shares</i>	547,362,620	100.00%	700	0.00%
Christian Noyer	<b>Total</b>	917,182,577	98.69%	12,176,002	1.31%
	<i>Subordinate Voting Shares</i>	369,819,257	96.81%	12,176,002	3.19%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
R. Jeffrey Orr	<b>Total</b>	917,778,112	98.75%	11,580,851	1.25%
	<i>Subordinate Voting Shares</i>	370,415,492	96.97%	11,580,151	3.03%
	<i>Participating Preferred Shares</i>	547,362,620	100.00%	700	0.00%
T. Timothy Ryan, Jr.	<b>Total</b>	927,588,132	99.81%	1,770,447	0.19%
	<i>Subordinate Voting Shares</i>	380,224,812	99.54%	1,770,447	0.46%
	<i>Participating Preferred Shares</i>	547,363,320	100.00%	0	0.00%
Siim A. Vanaselja	<b>Total</b>	913,025,537	98.24%	16,333,426	1.76%
	<i>Subordinate Voting Shares</i>	365,682,217	95.73%	16,313,426	4.27%
	<i>Participating Preferred Shares</i>	547,343,320	100.00%	20,000	0.00%

## About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit [www.PowerCorporation.com](http://www.PowerCorporation.com).

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