

# NEWS RELEASE

FOR IMMEDIATE RELEASE



POWER CORPORATION  
OF CANADA

## Power Corporation Announces Election of Directors

Montréal, Québec, May 15, 2020 – In accordance with the Toronto Stock Exchange Company Manual, Power Corporation of Canada (TSX: POW) is issuing this news release to disclose that the nominees listed in its Management Proxy Circular dated March 18, 2020 were elected as its Directors. The detailed results of the vote at its virtual Annual Meeting of Shareholders held earlier today in Montréal, Québec are set forth below.

On a vote by ballot, each of the following nominees proposed by management was elected as a Director:

Nominee		Votes For	% For	Votes Withheld	% Withheld
Pierre Beaudoin	<b>Total</b>	903,579,977	98.89%	10,135,941	1.11%
	<i>Subordinate Voting Shares</i>	356,591,157	97.24%	10,114,241	2.76%
	<i>Participating Preferred Shares</i>	546,988,820	100.00%	21,700	0.00%
Marcel R. Coutu	<b>Total</b>	882,021,813	96.53%	31,694,105	3.47%
	<i>Subordinate Voting Shares</i>	335,031,293	91.36%	31,674,105	8.64%
	<i>Participating Preferred Shares</i>	546,990,520	100.00%	20,000	0.00%
André Desmarais	<b>Total</b>	758,347,271	83.00%	155,368,647	17.00%
	<i>Subordinate Voting Shares</i>	211,356,751	57.64%	155,348,647	42.36%
	<i>Participating Preferred Shares</i>	546,990,520	100.00%	20,000	0.00%
Paul Desmarais, Jr.	<b>Total</b>	744,980,375	81.53%	168,735,543	18.47%
	<i>Subordinate Voting Shares</i>	197,989,855	53.99%	168,715,543	46.01%
	<i>Participating Preferred Shares</i>	546,990,520	100.00%	20,000	0.00%
Gary A. Doer	<b>Total</b>	906,947,814	99.26%	6,768,104	0.74%
	<i>Subordinate Voting Shares</i>	359,937,294	98.15%	6,768,104	1.85%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
Anthony R. Graham	<b>Total</b>	862,243,475	94.37%	51,472,443	5.63%
	<i>Subordinate Voting Shares</i>	315,232,955	85.96%	51,472,443	14.04%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
J. David A. Jackson	<b>Total</b>	904,295,146	98.97%	9,420,772	1.03%
	<i>Subordinate Voting Shares</i>	357,284,626	97.43%	9,420,772	2.57%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
Paula B. Madoff	<b>Total</b>	911,355,021	99.74%	2,360,897	0.26%
	<i>Subordinate Voting Shares</i>	364,344,501	99.36%	2,360,897	0.64%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
Isabelle Marcoux	<b>Total</b>	901,661,078	98.68%	12,054,840	1.32%
	<i>Subordinate Voting Shares</i>	354,650,558	96.71%	12,054,840	3.29%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%



Nominee		Votes For	% For	Votes Withheld	% Withheld
Christian Noyer	<b>Total</b>	877,528,924	96.04%	36,186,994	3.96%
	<i>Subordinate Voting Shares</i>	330,518,404	90.13%	36,186,994	9.87%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
R. Jeffrey Orr	<b>Total</b>	899,653,972	98.46%	14,061,946	1.54%
	<i>Subordinate Voting Shares</i>	352,643,452	96.17%	14,061,946	3.83%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
T. Timothy Ryan, Jr.	<b>Total</b>	908,148,215	99.39%	5,567,703	0.61%
	<i>Subordinate Voting Shares</i>	361,137,695	98.48%	5,567,703	1.52%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%
Siim A. Vanaselja	<b>Total</b>	892,092,516	97.63%	21,623,402	2.37%
	<i>Subordinate Voting Shares</i>	345,081,996	94.10%	21,623,402	5.90%
	<i>Participating Preferred Shares</i>	547,010,520	100.00%	0	0.00%

## About Power Corporation

Power Corporation is an international management and holding company that focuses on financial services in North America, Europe and Asia. Its core holdings are leading insurance, retirement, wealth management and investment businesses, including a portfolio of alternative asset investment platforms. To learn more, visit [www.PowerCorporation.com](http://www.PowerCorporation.com).

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