



POWER CORPORATION
OF CANADA

NEWS RELEASE
FOR IMMEDIATE RELEASE

**Power Corporation's Deputy Chairman, President and Co-CEO
André Desmarais takes medical leave of absence**

Montréal, Québec, April 28, 2017 – Power Corporation of Canada (TSX: POW) announced today that André Desmarais, O.C., O.Q., Deputy Chairman, President and Co-Chief Executive Officer, has advised the Corporation that, on the advice of his physician at the Montreal Heart Institute, he is taking a temporary medical leave from his day-to-day activities at Power Corporation of Canada and Power Financial Corporation. During this time, Mr. Desmarais intends to continue to monitor and be involved in any major issues affecting the Power Corporation group of companies.

Mr. Desmarais has also advised the Corporation that, in light of his temporary medical leave, he has decided to forego all remuneration from the Power Corporation group of companies during this period.

Mr. Desmarais looks forward to resuming all his activities at the Power Corporation group of companies by the end of this year.

ABOUT POWER CORPORATION

Power Corporation of Canada is a diversified international management and holding company with interests in companies in the financial services, renewable energy, communications and other business sectors in North America, Europe and Asia. To learn more, visit www.powercorporation.com.

– 30 –

For further information, please contact:

Mr. Stéphane Lemay
Vice-President,
General Counsel and Secretary
514-286-7400