



## Anti-Bribery Policy Statement

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Power Corporation of Canada (the “Corporation”) and its Board of Directors are committed to carrying out business worldwide ethically and in accordance with all applicable laws. This includes a prohibition on the use of corrupt and illegal practices, including bribery, to obtain or retain a commercial advantage. Many countries now have anti-bribery and anti-corruption laws or are a party to international conventions dealing with combating bribery and corruption. These laws and conventions prohibit making (or offering to make) payments or providing (or offering to provide) goods or services of value, directly or indirectly, for the purpose of getting or retaining business or otherwise procuring a competitive advantage. Accordingly, this Anti-Bribery Policy Statement and the Corporation’s *Global Anti-Bribery Policy*, approved by the Board of Directors, highlights the Corporation’s commitment to not tolerating corruption within the Corporation and the Corporation’s subsidiaries.

### 1. The Corporation

The Corporation has implemented an anti-bribery compliance program tailored to address the Corporation’s business, including higher risk areas. This program applies to all Directors, officers, and employees of the Corporation and Power Financial Corporation, and will include adequate policies and procedures to identify and deter possible anti-bribery violations. The policies and procedures will provide practical guidance with respect to what constitutes bribery, particularly under Canadian, U.S., U.K., and Hong Kong law.<sup>1</sup> Directors, officers, and employees of the Corporation will receive appropriate information about the compliance program, including potential “gray areas” and suspicious conduct which may require consultation with the General Counsel.

### 2. The Corporation’s Subsidiaries

The Corporation is also committed to fostering compliance with anti-bribery laws by its wholly-owned subsidiaries. The Corporation will assess and, as appropriate, seek to cause the enactment of similar measures at other relevant subsidiaries.

*Adopted by the Board of Directors of Power Corporation of Canada on March 13, 2013 as amended by the Board of Directors of Power Corporation of Canada on March 18, 2020.*

<sup>1</sup> The Canadian *Corruption of Foreign Public Officials Act*, the U.S. *Foreign Corrupt Practices Act*, the U.K. *Bribery Act*, and the Hong Kong *Prevention of Bribery Ordinance*.