

Pargesa Group

By the numbers

Power Financial holds jointly with the Frère Group of Belgium a controlling interest in Pargesa Holding, the Pargesa group's parent company based in Geneva, Switzerland.

Pargesa, through its subsidiary Groupe Bruxelles Lambert, has holdings in global industrial and services companies based in Europe.

Net earnings

SF**361**
million

Adjusted net earnings^[1]

SF**317**
million

Net asset value

SF**8.97**
billion

Since the initiation of its new strategy in 2012, GBL has repositioned its portfolio for future value creation following **five principles**:

1

Better balance between growth and yield

2

Sectorial and geographical diversification

3

Be an active and influential professional investor

4

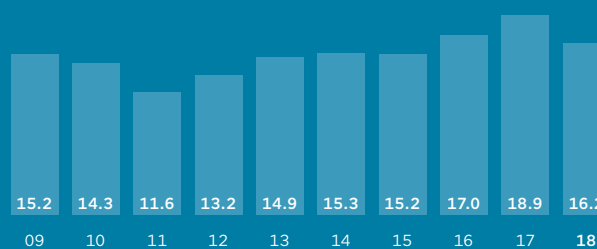
Increased exposure to alternative assets

5

Maintain a solid and flexible capital structure

GBL NET ASSET VALUE

€**16.2**
billion

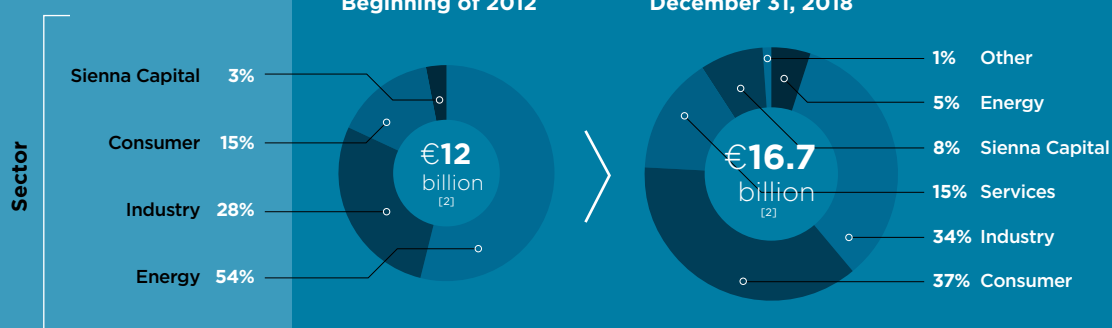


[in billions of euros]

REBALANCED PORTFOLIO

€**16**
billion

asset rotation since 2012



[1] Adjusted net earnings, described as Economic operating income by Pargesa, is a non-IFRS financial measure. Please refer to the reconciliation of IFRS and non-IFRS financial measures in Power Financial's latest Management's Discussion and Analysis.

[2] Asset split presented in terms of portfolio value.

GBL's Investment

 Market value as of
December 31, 2018

Key 2018 Financial Data

[in millions of euros, unless otherwise indicated]

Imerys is the world leader in mineral-based specialty solutions for industry.

€**1,799** million

 Capital/voting rights
53.9% / 67.7%

Market capitalization	3,337
Revenues*	4,590
Net income (group's share)	560

* Excludes roofing division



adidas is the European leader in sports equipment.

€**2,863** million

 Capital and voting rights
7.8%

Market capitalization	36,556
Net sales	21,915
Net income (group's share)	1,702



Pernod Ricard is the world's number two player in wines and spirits, holding a leading position globally.

€**2,851** million

 Capital/voting rights
7.5% / 11.8%

Market capitalization	38,035
Net sales*	8,987
Net profit (group's share)*	1,577

* As at June 30, 2018, the company's year-end



SGS is the world leader in inspection, verification, testing and certification.

€**2,485** million

 Capital and voting rights
16.6%

[SF million]

Market capitalization	16,871
Revenues	6,706
Net profit (group's share)	643



LafargeHolcim is the leading global construction materials and solutions company.

€**2,051** million

 Capital and voting rights
9.4%

[SF million]

Market capitalization	24,580
Net sales	27,466
Net income to shareholders	1,502



Umicore is a leader in materials technology and recycling of precious metals.

€**1,520** million

 Capital and voting rights
17.7%

Market capitalization	8,590
Revenues (excluding metal)	3,271
Net profit (group's share)	317



Total is an integrated global oil and gas group with a presence in chemicals.

€**748** million

 Capital/voting rights
0.6% / 1.2%

Market capitalization	121,943
Sales [US\$ million]	209,363
Net income (group's share) [US\$ million]	11,446



GEA is one of the largest suppliers of process technology to the food industry.

€**346** million

 Capital and voting rights
8.5%

Market capitalization	4,061
Revenues	4,828
Consolidated profit	113



Ontex is a leading international personal hygiene solutions provider.

€**295** million

 Capital and voting rights
19.98%

Market capitalization	1,474
Revenues	2,292
Profit (group's share)	97



Parques Reunidos is a leading operator of leisure parks with a global presence.

€**185** million

 Capital and voting rights
21.2%

Market capitalization	872
Revenues*	583
Net income (group's share)*	13

* As at September 30, 2018, the company's year-end

