



A leading and active investor in Europe focused on long-term value creation with the support of a stable family shareholder base that aims to grow its diversified, high-quality portfolio.

#### LISTED ASSETS



#### DIRECT PRIVATE ASSETS

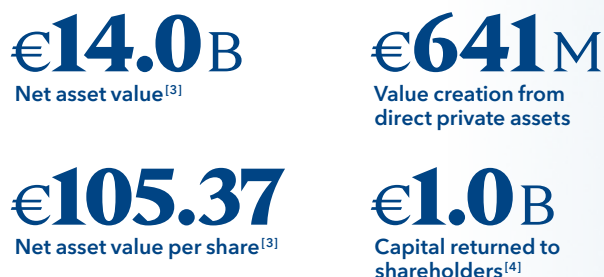


#### NON-CORE ASSET CLASSES

GBL CAPITAL



#### FINANCIAL HIGHLIGHTS



#### VALUE CREATION DRIVERS

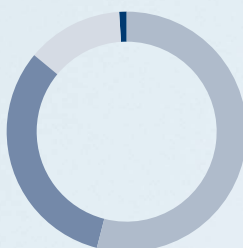
- Portfolio simplification
- Direct private assets
- Attractive returns to shareholders

#### MEDIUM-TERM OBJECTIVES<sup>[5]</sup>

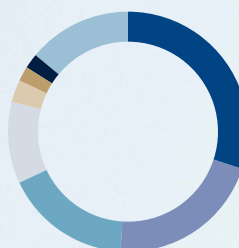
- Double-digit TSR per annum
- €5 billion from disposals to be redeployed to new investments and shareholder returns in approximately equal measure

#### BUSINESS MIX

By segment<sup>[6]</sup>



By geography<sup>[7]</sup>



[1] Market capitalization is at December 31, 2025. The description of market capitalization can be found under the section "Other Measures" in the Review of Financial Performance of the Corporation's 2025 Annual Report.  
 [2] Percentages of participating equity securities beneficially owned, or over which control or direction is exercised, directly or indirectly by Power Corporation. GBL is held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 47.8% voting interest in GBL.  
 [3] For an explanation of the composition of net asset value reported by GBL, representing the fair value of its investment portfolio, its gross cash, the present value of its Concentrix note and its treasury shares, less its gross debt, refer to the section "Other Measures" in the Review of Financial Performance of the Corporation's 2025 Annual Report.  
 [4] Includes €335 million in share buybacks and €666 million in dividends in 2025.  
 [5] As presented at GBL's Strategic Update on November 7, 2024.  
 [6] Percentage of portfolio value shown as at December 31, 2025.  
 [7] Company headquarters.