



A leading and active investor in Europe focused on long-term value creation with the support of a stable family shareholder base that aims to grow its diversified, high-quality portfolio of listed, direct private and indirect private investments.

€9.5B  
Market  
capitalization<sup>[1]</sup>

16.5%  
Ownership<sup>[2]</sup>

## FINANCIAL HIGHLIGHTS

€15.7B  
Net asset value<sup>[3]</sup>

€113.30  
Net asset value  
per share<sup>[3]</sup>

€672M  
Capital returned to  
shareholders<sup>[4]</sup>



- 60% LISTED ASSETS<sup>[5]</sup>
- 22% DIRECT PRIVATE ASSETS<sup>[5]</sup>
- 18% INDIRECT PRIVATE ASSETS<sup>[5]</sup>
- <1% THIRD-PARTY ASSET MANAGEMENT<sup>[5]</sup>

## GROWTH DRIVERS

Disposing part of its listed investments to reposition its portfolio with a focus on private investments while returning capital to shareholders.

[1] Market capitalization is at March 31, 2025. The description of market capitalization can be found under the section "Other Measures" in the Review of Financial Performance of the Corporation's 2024 Annual Report.

[2] Percentages of participating equity securities beneficially owned, or over which control or direction is exercised, directly or indirectly by Power Corporation. At December 31, 2024, Great-West Lifeco held a 3.9% interest in IGM Financial, and IGM Financial held a 2.4% interest in Great-West Lifeco. GBL is held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 47.0% voting interest in GBL.

[3] For an explanation of the composition of net asset value reported by GBL, representing the fair value of its investment portfolio, its gross cash, the present value of its Concentrix note and its treasury shares, less its gross debt, refer to the section "Other Measures" in the Review of Financial Performance of the Corporation's 2024 Annual Report.

[4] Includes €292 million in share buybacks and €380 million in dividends in 2024.

[5] Percentage of portfolio value shown as at December 31, 2024.