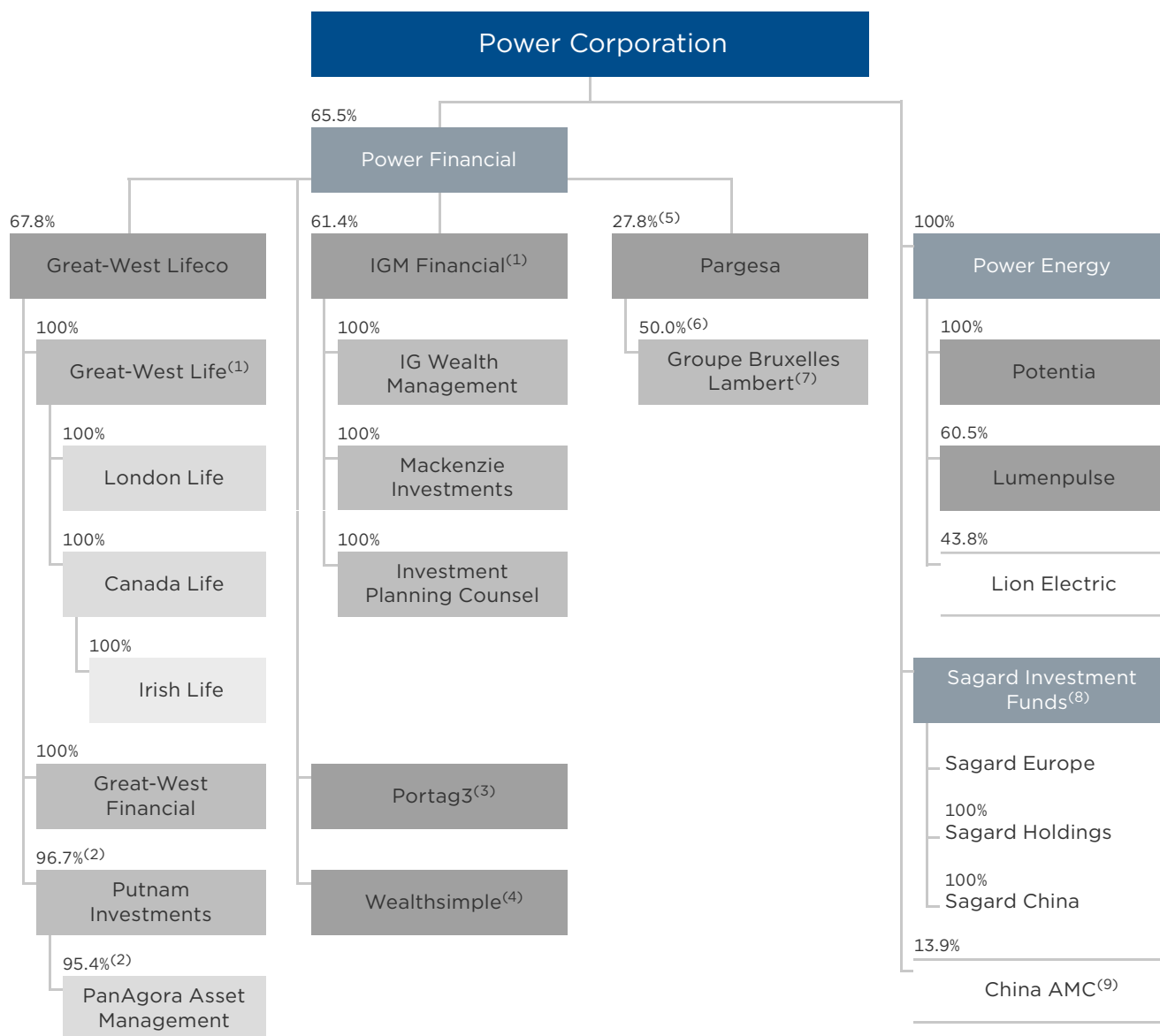


Organization Chart



Percentages denote equity interest as at December 31, 2018, unless otherwise noted.

- (1) Great-West Life holds a 3.8% interest in IGM, and IGM holds a 4.0% interest in Lifeco.
- (2) Representing 100% of the voting interests.
- (3) Power Financial directly holds a 63% interest, and Lifeco and IGM also hold equal interests of 18.5%, in Portag3.
- (4) Power Financial directly holds a 16.0% interest, and Portag3 and IGM also hold interests of 21.9% and 43.8% respectively, in Wealthsimple, representing a combined voting interest of 83.2%.
- (5) Held through Parjointco, a jointly controlled corporation (50%). Representing 75.4% of the voting interests in Pargesa.
- (6) Representing 50.8% of the voting interests in Groupe Bruxelles Lambert.
- (7) Refer to the [Pargesa page of this website](#) for a list of Groupe Bruxelles Lambert's investments in public companies.
- (8) Refer to the Sagard Investment Funds section of the Corporation's most recent MD&A for its interest in the Sagard Europe funds and investments held by Sagard Holdings including a controlling interest in IntegraMed.
- (9) IGM also holds a 13.9% interest in China AMC. Power Corporation and IGM hold a combined 27.8% interest in China AMC.