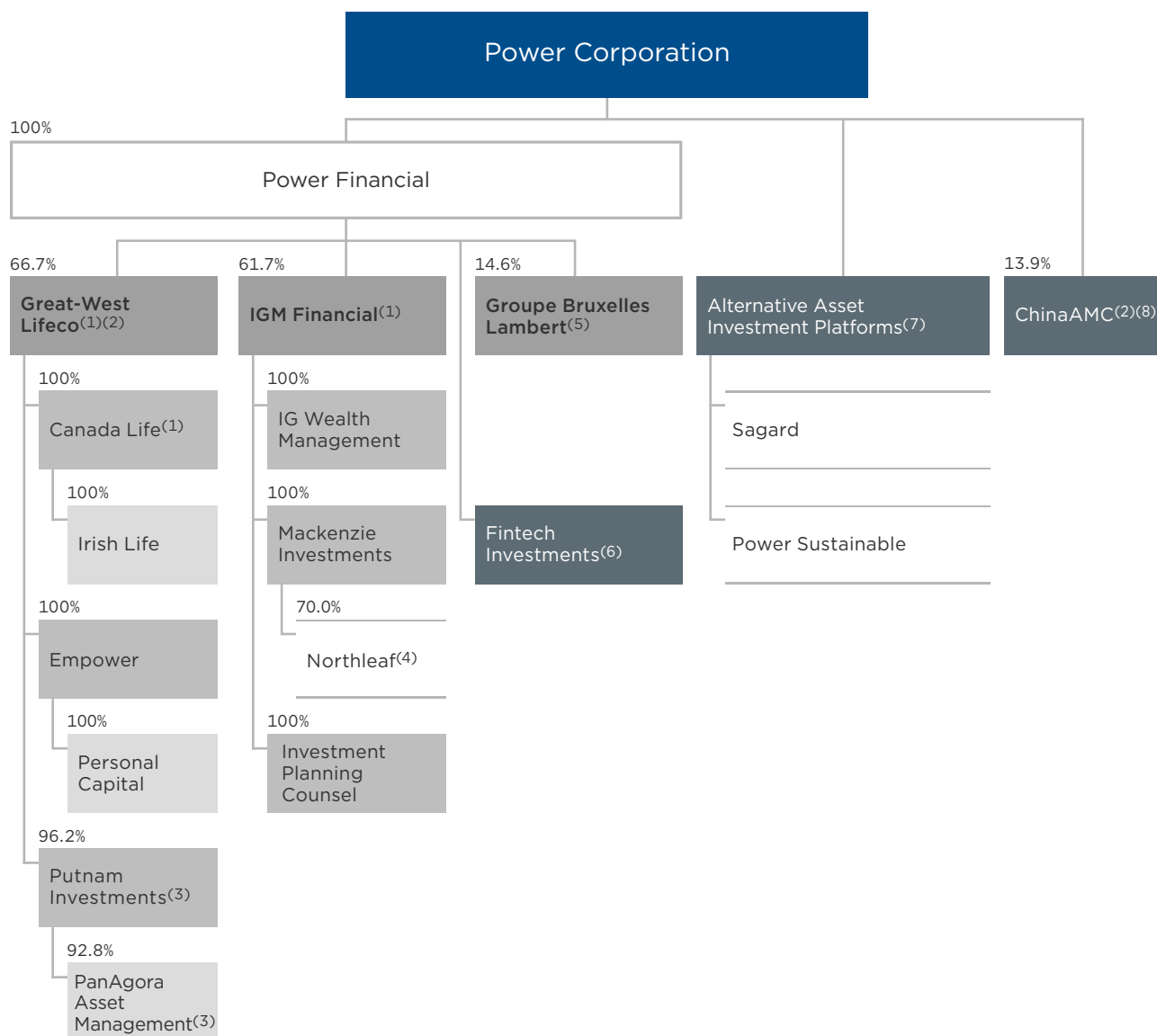


Organization Chart



In bold: Publicly listed holdings

Percentages denote equity interest as at December 31, 2021, unless otherwise noted.

- (1) Canada Life holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 4.0% interest in Great-West Lifeco (Lifeco).
- (2) Subsequent to December 31, 2021, the Corporation and IGM entered into an agreement under which the interest in ChinaAMC will be consolidated at IGM. In a separate agreement, IGM will sell approximately 1.6% of IGM's 4.0% interest in Lifeco to Power Financial. Refer to the section "China Asset Management Company, Ltd. (ChinaAMC)" in the section "2021 Highlights" of the Corporation's most recent MD&A.
- (3) Representing 100% of the voting interests.
- (4) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds an 80% equity interest and Lifeco holds a 20% equity interest.
- (5) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 44.2% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the [GBL page of this website](#) for a list of GBL's investments.
- (6) Includes a controlling interest in Portage I, Portage II, Portage III and Wealthsimple, held through Power Financial, Lifeco and IGM.
- (7) Refer to the section "Alternative Asset Investment Platforms" of the Corporation's most recent MD&A for a list of investments held by each investment platform.
- (8) IGM also holds a 13.9% interest in ChinaAMC. Power Corporation and IGM hold a combined 27.8% interest in ChinaAMC.