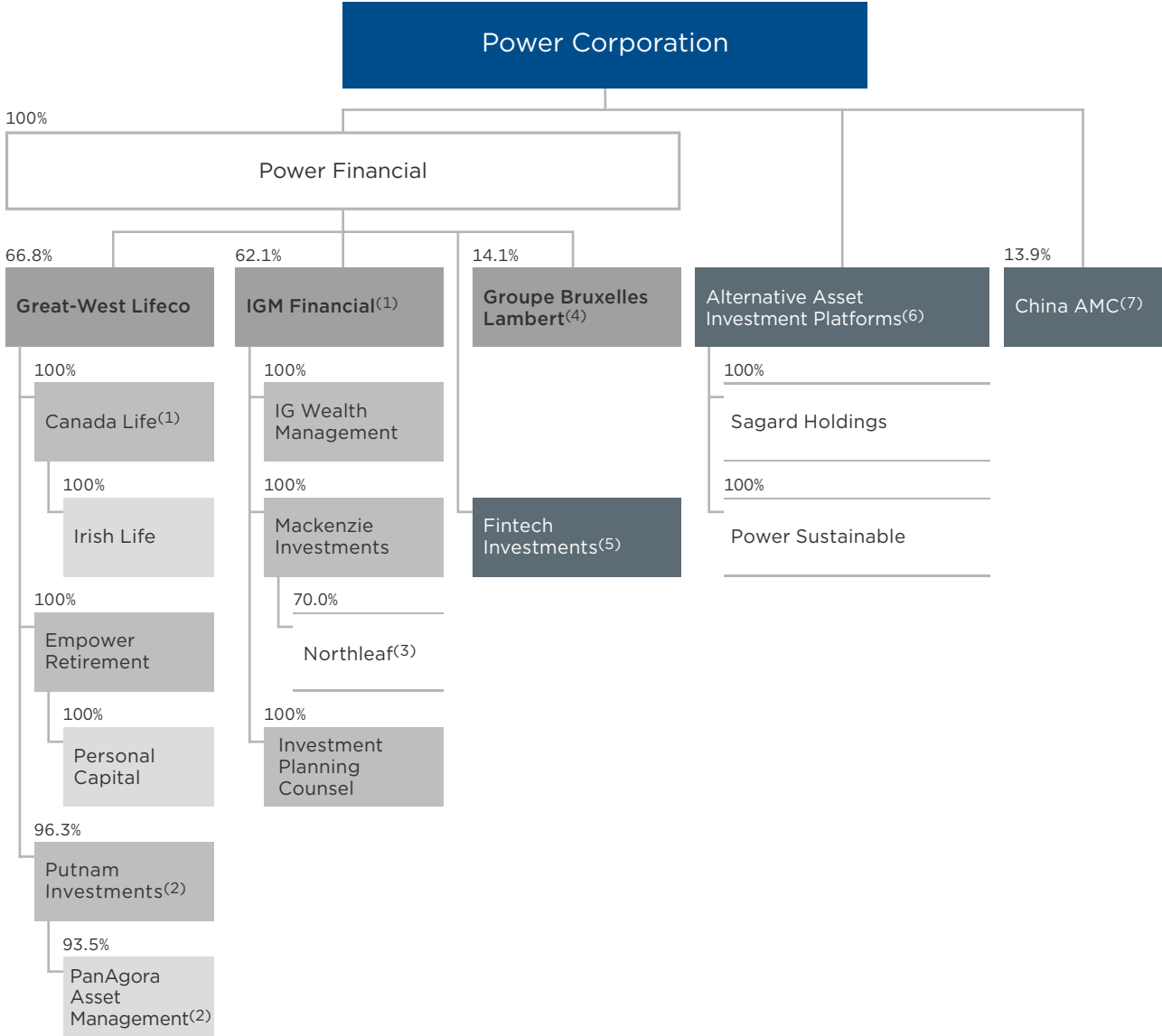


Organization Chart



In bold: Publicly listed holdings

Percentages denote equity interest as at December 31, 2020, unless otherwise noted.

- (1) Canada Life holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 4.0% interest in Great-West Lifeco (Lifeco).
- (2) Representing 100% of the voting interests.
- (3) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds a 80% equity interest and Lifeco holds a 20% equity interest.
- (4) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 43.2% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the "GBL" section of the Corporation's most recent [Management's Discussion and Analysis](#) for a list of GBL's investments.
- (5) Includes a controlling interest in Portag3 I, Portag3 II and Wealthsimple, held through Power Financial, Lifeco and IGM.
- (6) Refer to the "Alternative Asset Investment Platforms" section of the Corporation's most recent MD&A for a list of investments held by each investment platform.
- (7) IGM also holds a 13.9% interest in China AMC. Power Corporation and IGM hold a combined 27.8% interest in China AMC.