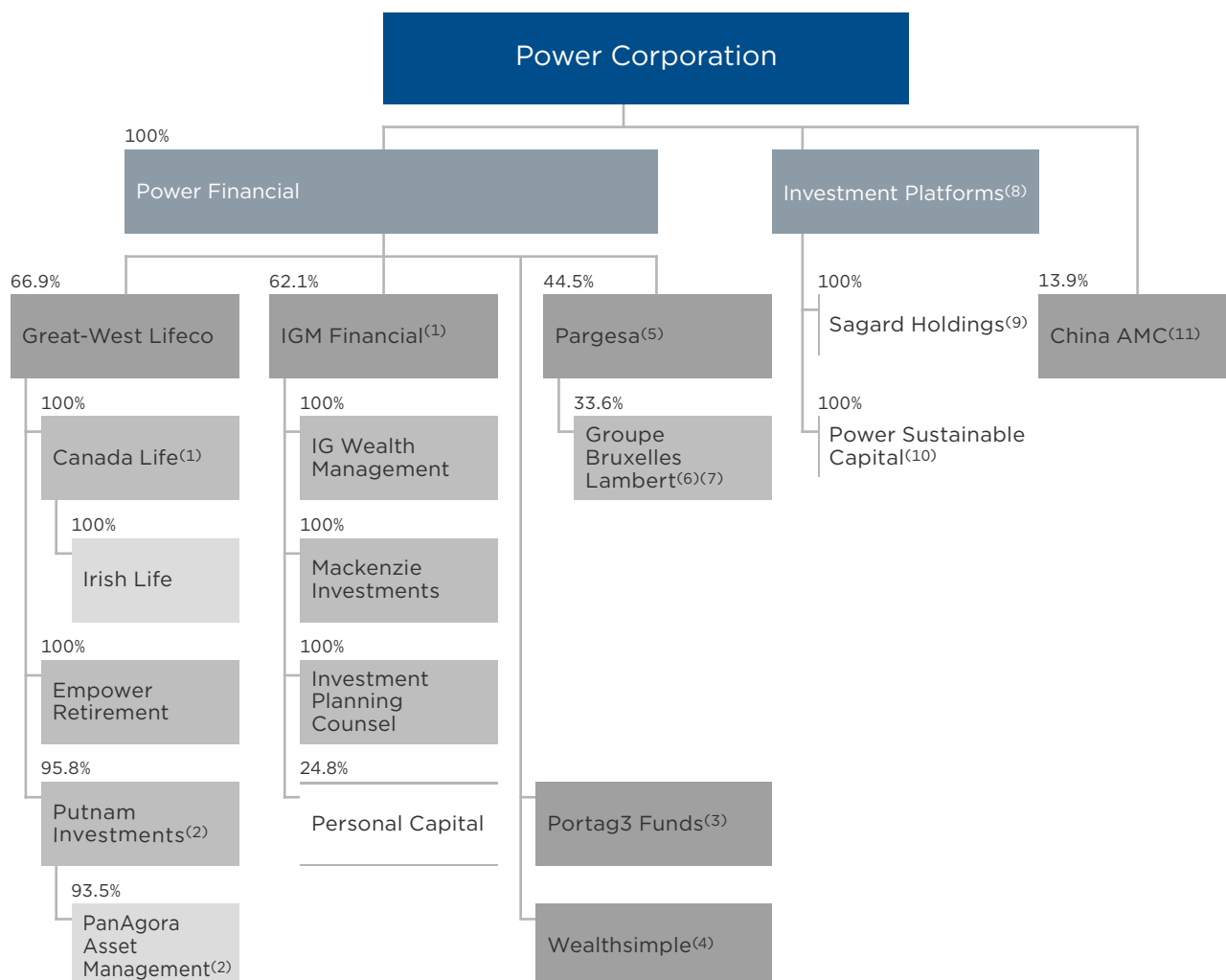


Organization Chart



Percentages denote equity interest as at June 30, 2020, unless otherwise noted.

- (1) Canada Life holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 4.0% interest in Great-West Lifeco (Lifeco).
- (2) Representing 100% of the voting interests.
- (3) Power Financial holds a 63% interest, and Lifeco and IGM also hold equal interests of 18.5%, in Portag3 Ventures LP (Portag3 I). Sagard Holdings holds a 4.7% interest and Power Financial, Lifeco and IGM also hold equal interests of 7.7% in Portag3 Ventures II LP.
- (4) Power Financial, Portag3 I and IGM hold undiluted equity interests in Wealthsimple of 20.8%, 16.6% and 46.2%, respectively, representing a combined voting interest of 85.3% and a fully diluted equity interest of 70.1%.
- (5) Held through Parjointco, a jointly controlled corporation (50%).
- (6) Representing 49.4% of the voting interests in Groupe Bruxelles Lambert (GBL).
- (7) Refer to the [Pargesa page of this website](#) for a list of GBL's investments.
- (8) Refer to the Investment Platforms section of the Corporation's most recent MD&A for a list of investments held by each investment platform.
- (9) Sagard Holdings includes its controlling interest in Sagard SAS and the Corporation's interest in the European private equity funds.
- (10) Power Sustainable Capital manages the Power Pacific and Power Energy investment platforms.
- (11) IGM also holds a 13.9% interest in China AMC. Power Corporation and IGM hold a combined 27.8% interest in China AMC.