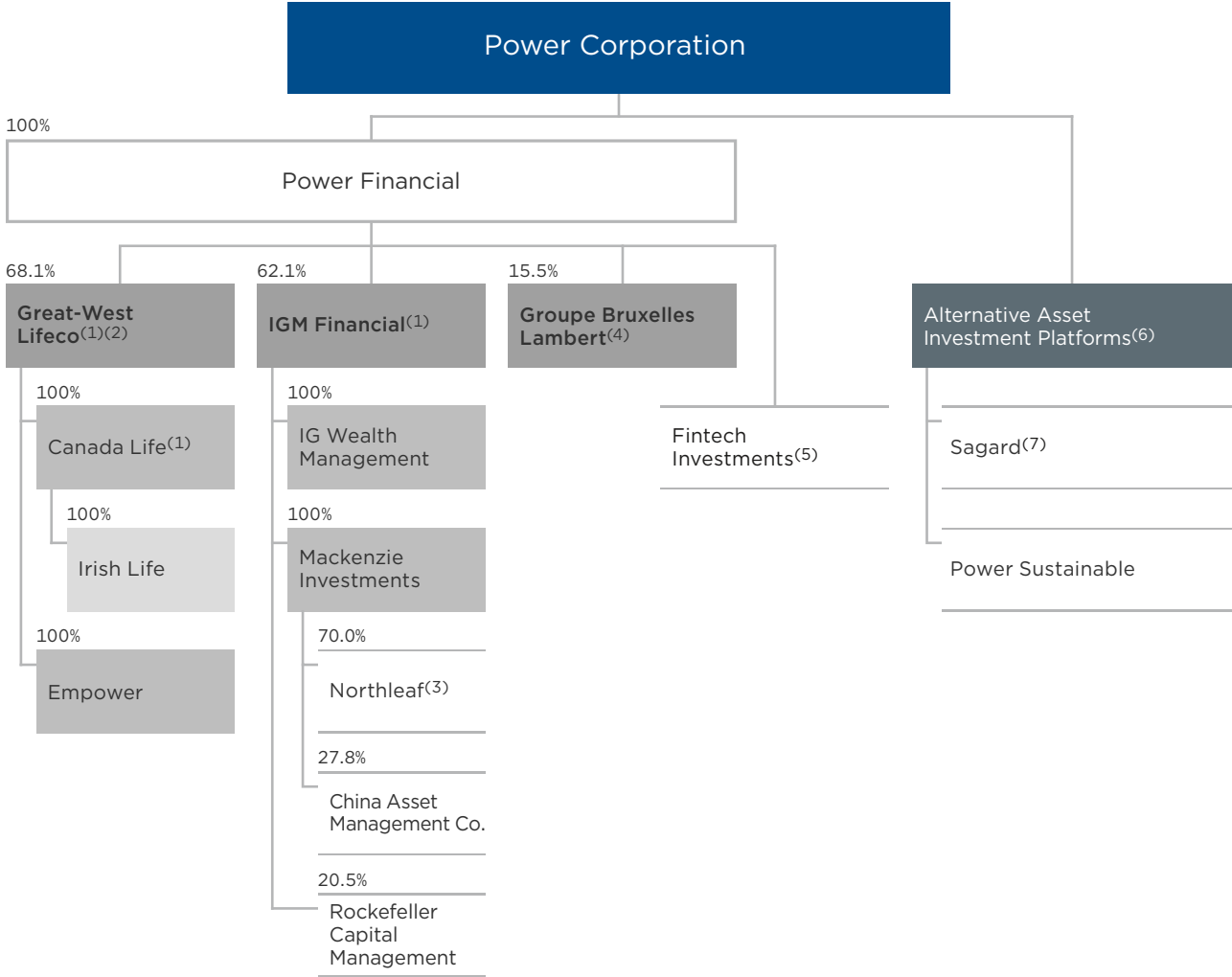


# Organization Chart



**In bold:** Publicly listed holdings

Percentages denote equity interest as at December 31, 2023, unless otherwise noted.

- (1) Great-West Lifeco (Lifeco), through Canada Life, holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 2.4% interest in Lifeco.
- (2) On January 1, 2024, subsequent to year-end, Lifeco completed the previously announced sale of its interest in Putnam. Lifeco retained its interest in PanAgora. Refer to the section “Lifeco” of the Corporation’s most recent MD&A.
- (3) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds an 80% equity interest and Lifeco holds a 20% equity interest.
- (4) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 45.3% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the section “GBL” of the Corporation’s most recent MD&A for a list of investments.
- (5) Includes a controlling interest in Portage Ventures I, Portage Ventures II, Portage Ventures III and Wealthsimple, held through Power Financial, Lifeco and IGM.
- (6) Refer to the section “Alternative Asset Investment Platforms” of the Corporation’s most recent MD&A for a list of investments held by each investment platform.
- (7) The Corporation holds a 53.5% interest in Sagard Holdings Management Inc. Refer to the section “Alternative Asset Investment Platforms” of the Corporation’s most recent MD&A.