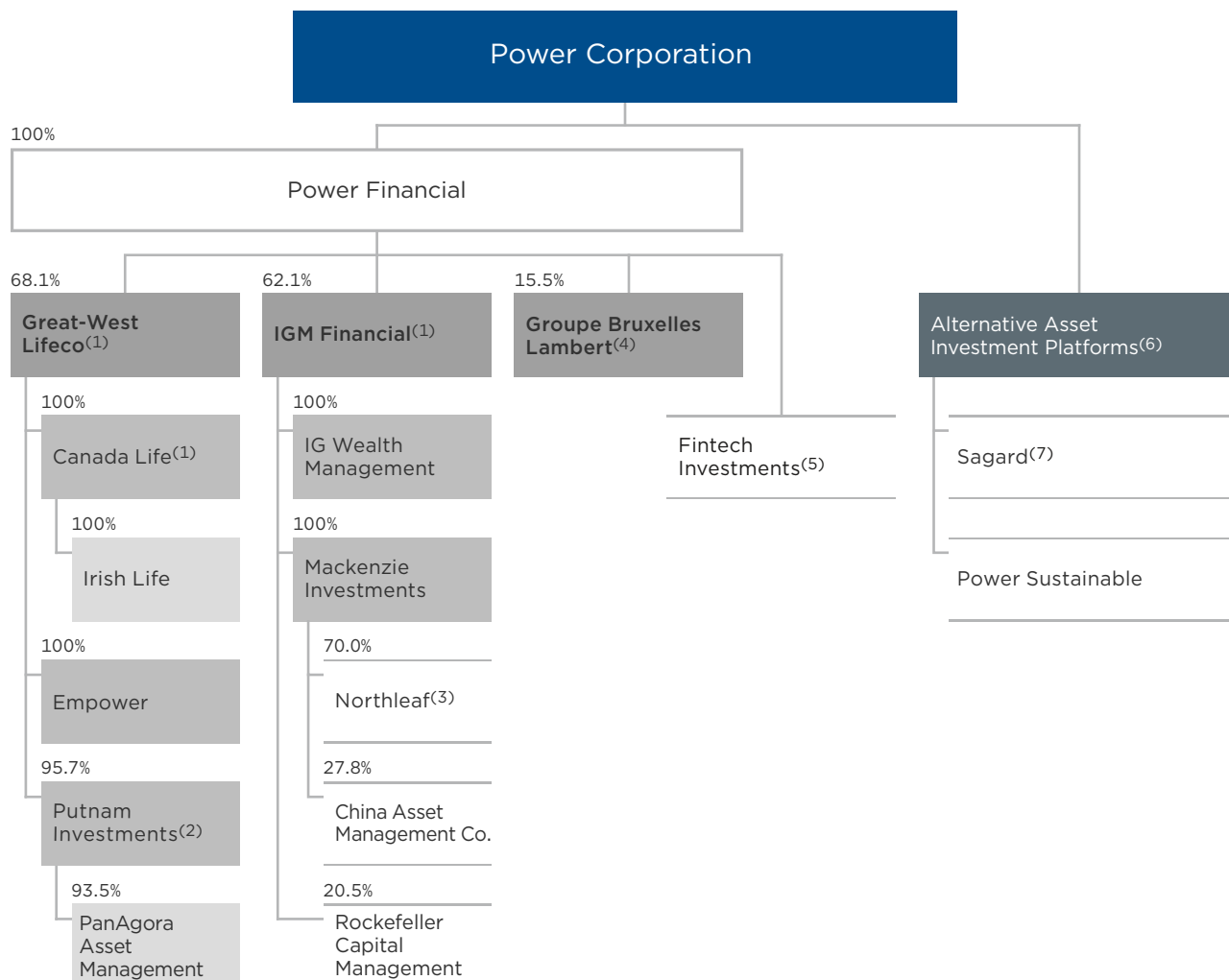


Organization Chart



In bold: Publicly listed holdings

Percentages denote equity interest as at September 30, 2023, unless otherwise noted.

- (1) Great-West Lifeco (Lifeco), through Canada Life, holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 2.4% interest in Lifeco.
- (2) On May 31, 2023, Lifeco announced that it had entered into an agreement to sell its interest in Putnam Investments. Lifeco will retain its interest in PanAgora Asset Management. Refer to the section “Lifeco” of the Corporation’s most recent MD&A. On January 2, 2024, Lifeco announced the successful completion of the sale of Putnam Investments to Franklin Templeton.
- (3) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds an 80% equity interest and Lifeco holds a 20% equity interest.
- (4) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 45.3% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the section “GBL” of the Corporation’s most recent MD&A for a list of investments.
- (5) Includes a controlling interest in Portage Ventures I, Portage Ventures II, Portage Ventures III and Wealthsimple, held through Power Financial, Lifeco and IGM.
- (6) Refer to the section “Alternative Asset Investment Platforms” of the Corporation’s most recent MD&A for a list of investments held by each investment platform.
- (7) The Corporation holds a 54.5% interest in Sagard Holdings Management Inc. Refer to the section “Alternative Asset Investment Platforms” of the Corporation’s most recent MD&A.