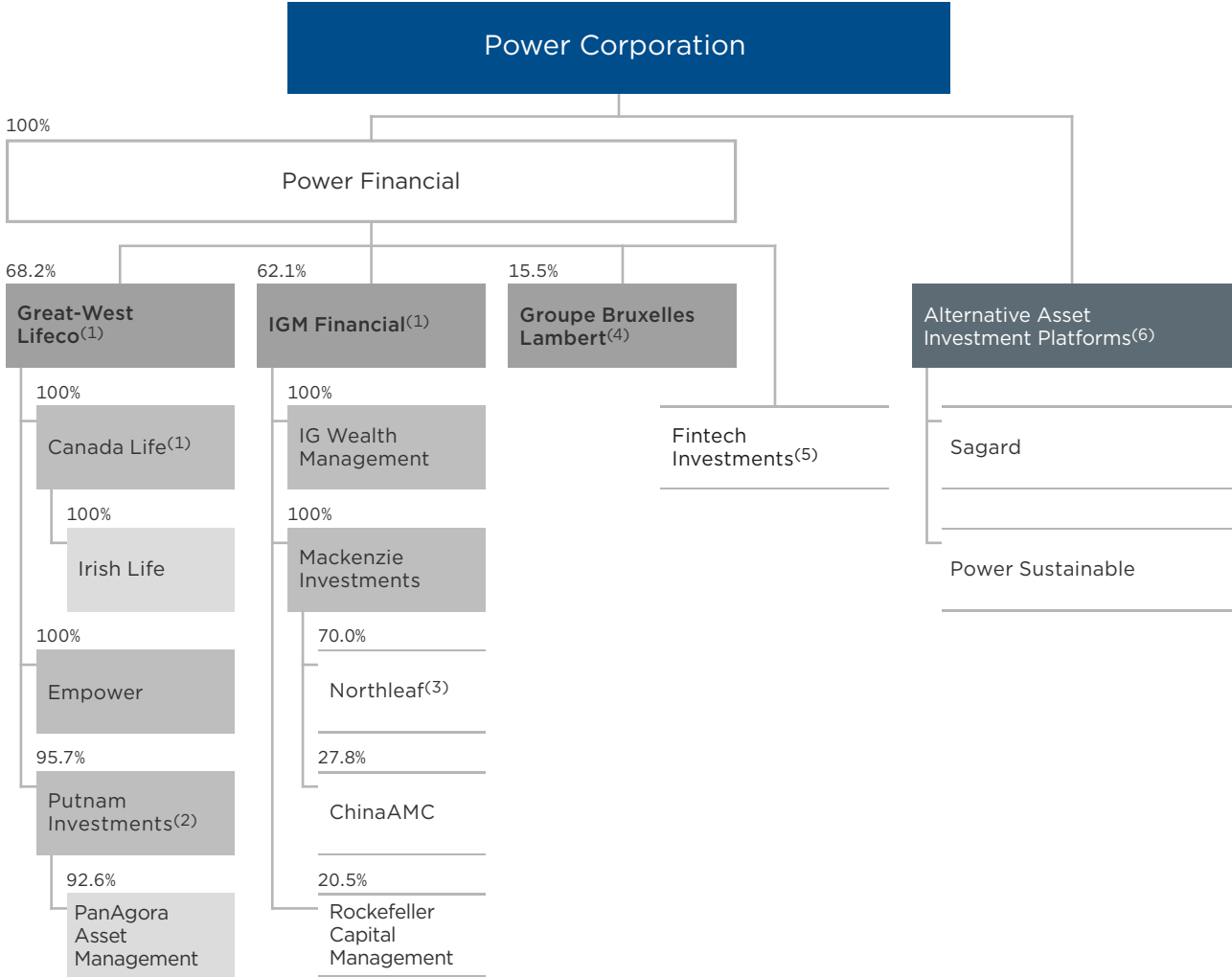


# Organization Chart



**In bold:** Publicly listed holdings

Percentages denote economic interest as at June 30, 2023, unless otherwise noted.

- (1) Great-West Lifeco (Lifeco), through Canada Life, holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 2.4% interest in Lifeco.
- (2) On May 31, 2023, Lifeco announced that it had entered into an agreement to sell its interest in Putnam Investments. Lifeco will retain its interest in PanAgora Asset Management. Refer to the section “Lifeco” of the Corporation’s most recent MD&A.
- (3) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds an 80% equity interest and Lifeco holds a 20% equity interest.
- (4) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 45.3% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the GBL section of the Corporation’s most recent MD&A for a list of investments.
- (5) Includes a controlling interest in Portage Ventures I, Portage Ventures II, Portage Ventures III and Wealthisimple, held through Power Financial, Lifeco and IGM.
- (6) Refer to the section “Alternative Asset Investment Platforms” of the Corporation’s most recent MD&A for a list of investments held by each investment platform.