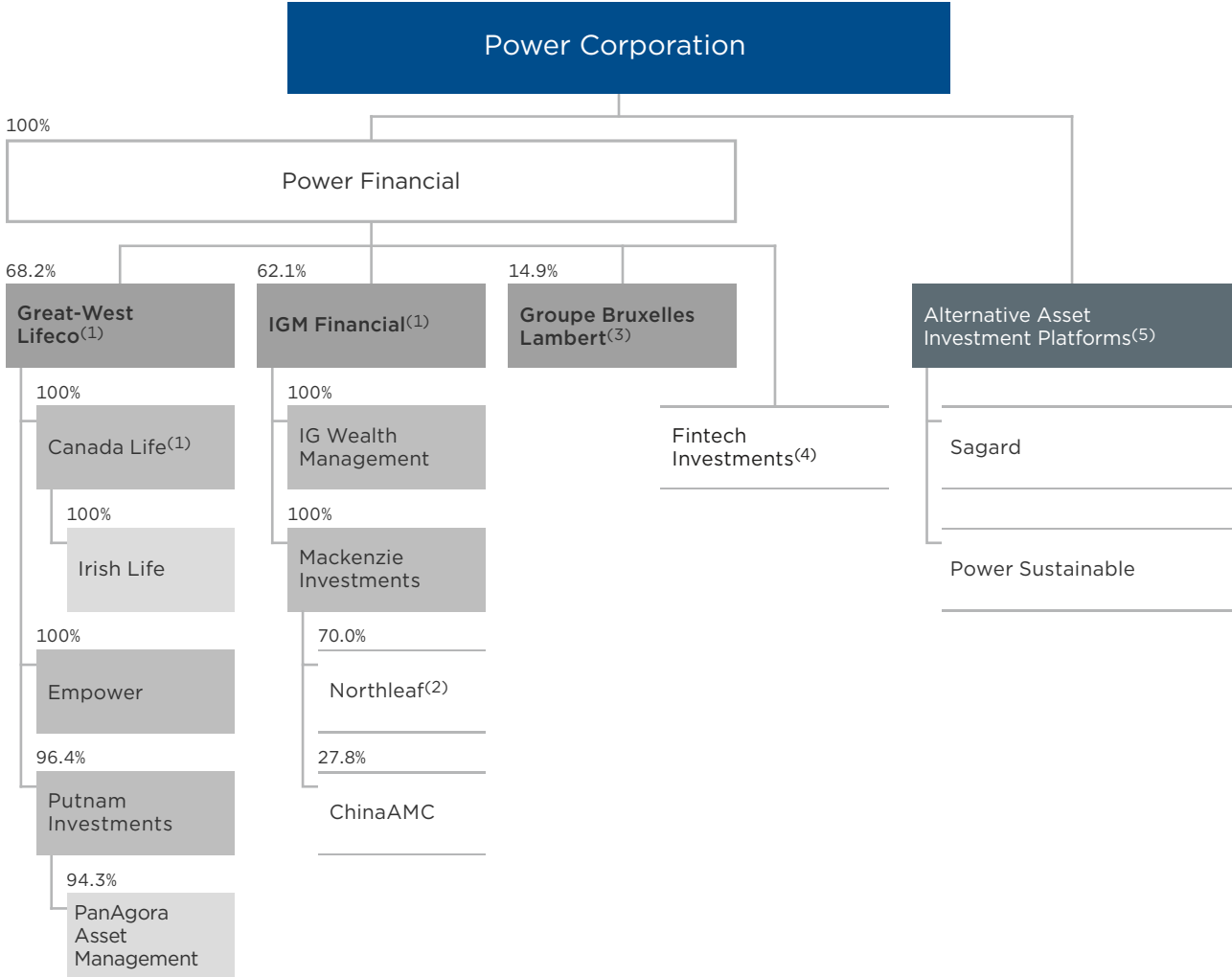


Organization Chart



In bold: Publicly listed holdings

Percentages denote economic interest as at March 31, 2023, unless otherwise noted.

- (1) Great-West Lifeco (Lifeco), through Canada Life, holds a 3.9% interest in IGM Financial (IGM), and IGM holds a 2.4% interest in Lifeco.
- (2) Represents a 49.9% non-controlling voting interest. The interest in Northleaf is held through an acquisition vehicle in which IGM holds an 80% equity interest and Lifeco holds a 20% equity interest.
- (3) Held through Parjointco, a jointly controlled corporation (50%). Parjointco has a 44.0% voting interest in Groupe Bruxelles Lambert (GBL). Refer to the GBL section of the Corporation's most recent MD&A for a list of investments.
- (4) Includes a controlling interest in Portage Ventures I, Portage Ventures II, Portage Ventures III and Wealthsimple, held through Power Financial, Lifeco and IGM.
- (5) Refer to the section "Alternative Asset Investment Platforms" of the Corporation's most recent MD&A for a list of investments held by each investment platform.